

NEW LGPS 2014 – RISK REGISTER

<b>PROJECT TITLE</b>	NEW LGPS 2014	
<b>DOCUMENT TITLE</b>	RISK REGISTER	
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<b>Date added</b>	<b>Risk</b>	<b>Potential</b>	<b>Control</b>
5-1-2012	No agreement reached on objective 10 (net cost of new scheme)	Workstream one will not be able to be completed. Project will fail. Contributions increases and new scheme design will be imposed by government. Industrial action restarts. Significant danger of mass opt outs	Make the setting of objective 10 the first task of workstream one. Provide a full range of accountable data to provide a sound basis for the case for a net cost
5-1-2012	No agreement reached on treatment of transitional protections	Workstream one will not be able to be completed. Project will fail. Contributions increases and new scheme design will be imposed by government. Industrial action restarts. Significant danger of mass opt outs	Make the agreement of the treatment of transitional protections a high priority task for workstream one. Provide a full range of accountable data to provide a sound basis for the treatment of transitional protections
5-1-2012	Government do not accept any agreement on workstream one	Contributions increases and new scheme design will be imposed by government. Industrial action restarts. Significant danger of mass opt outs	Ensure full and early reporting of progress especially with regard to financial objectives.
5-1-2012	No agreement reached on automatic management process in workstream two	Unions withdraw from process, industrial action restarts?	Make the agreement of the automatic management process a high priority task for workstream two.

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<b>Date added</b>	<b>Risk</b>	<b>Potential</b>	<b>Control</b>
5-1-2012	Government do not accept any agreement on workstream two but do accept agreement on workstream one and choose to implement workstream one	Unions withdraw from process, industrial action restarts?	Ensure full and early reporting of progress especially with regard to any potentially contentious issues flagged by DCLG
9-1-2012	Overall project timescale is not met	Project will fail. Contributions increases and new scheme design will be imposed by government. Industrial action restarts. Significant danger of mass opt outs	Project board to ensure the timescales set out in the plan are met
9-1-2012	Pull out by individual stakeholders signed up to the principles	Splintering of support for process, loss of authority for the process. Government may step in and deem project to have failed	Full and open dialogue and consultation with all members
9-1-2012	Change in government policy directly effecting outcomes of the project	Outcomes may need to adjusted which may not be possible within set timescales	All stakeholders to use their influence to mitigate the possibility and impact of such changes
9-1-2012	Membership drain (opt outs) during process due to ongoing uncertainty	Project parameters may shift causing financial objective to become unachievable within the timescale	Full and informative communication with membership during the process
11-1-2012	Failure by actuaries (GAD or Fund actuaries) to provide necessary data on time or in the format required	Timescales will be missed. Government may step in and deem project to have failed	Ensure information is requested in a timely and agreed manner from GAD. Formally request data fro m fund actuaries via LGPC.